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May 14, 2026

In Person Only or Online Only
8 Hours CE / CPE _ 7am to 7pm CDT

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How We Can Work
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Our Advisory Services

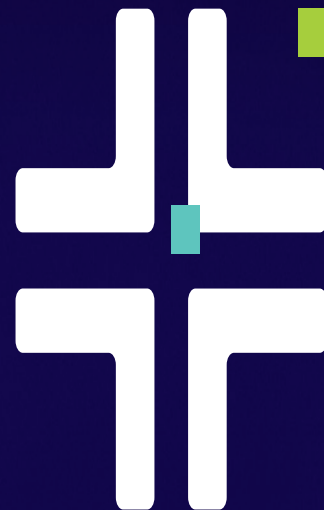
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For more information contact:
Taylor West, Lead Managing Director,
CBIZ Valuation Group
taylor.west@cbiz.com

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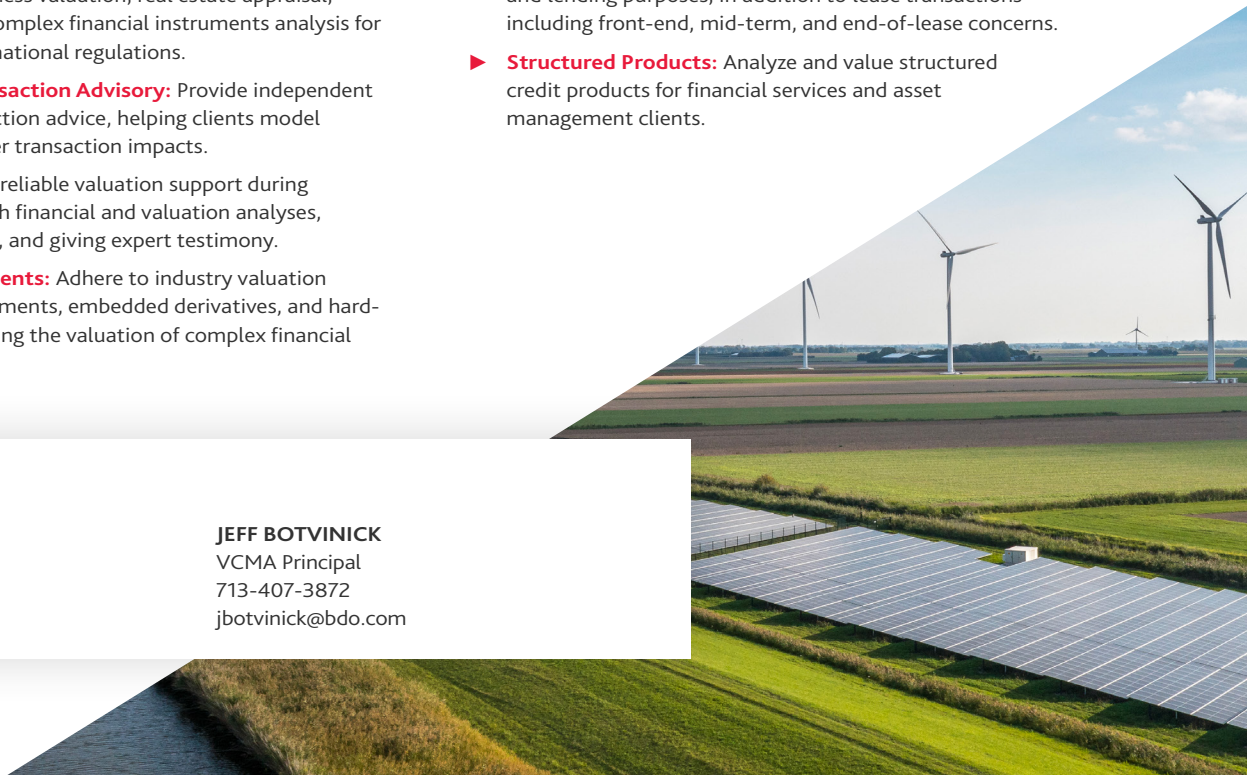
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- ▶ **Tax Reporting:** Perform defensible and supportable valuations of business interests and assets that meet the requirements of domestic and international regulators, helping our clients achieve corporate or individual tax planning objectives.
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- ▶ **Structured Products:** Analyze and value structured credit products for financial services and asset management clients.

CONTACT

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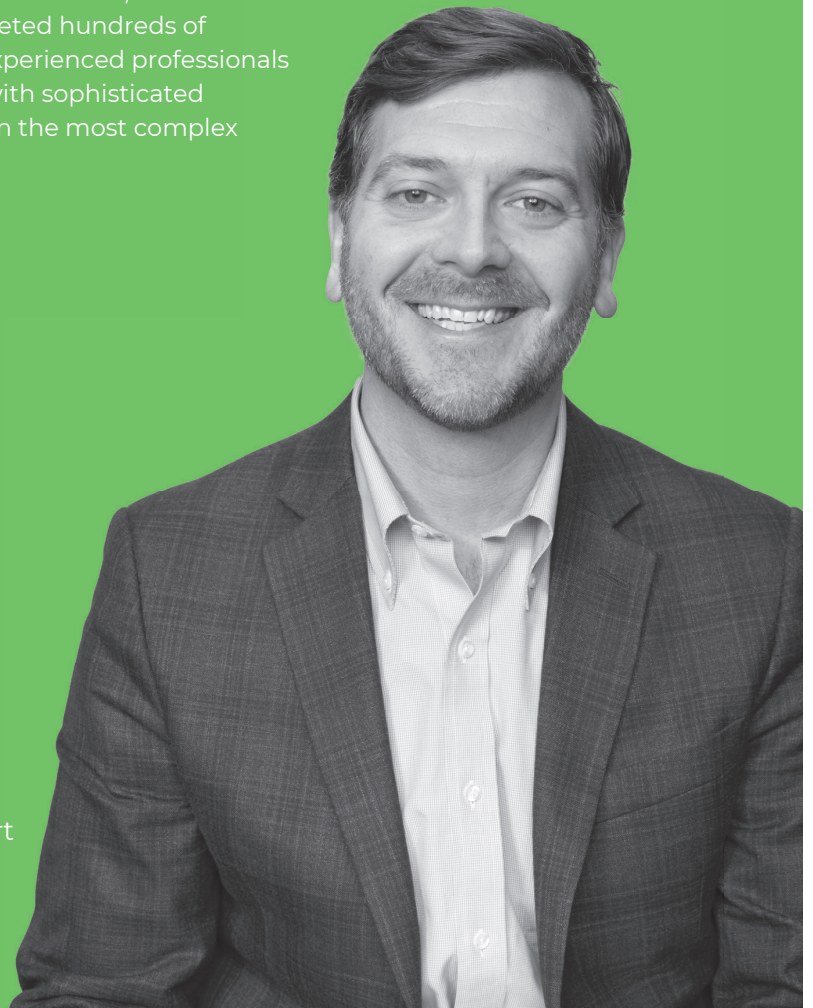
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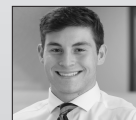
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2026 AGENDA . QR to Online Brochure



7:15 - 8:00	Doors Open & Continental Breakfast	"In Person" at The Briar Club
8:00 - 8:05	<i>Welcome to the Energy Valuation Conference</i>	<i>Tim Stuhldreier, ASA.BV, CPA</i>
8:05 - 8:10	<i>Speaker Introduction</i>	<i>James Herr, ASA-BV, CFA, CPA, CEIV</i>
8:10 - 9:00	PANEL: Current Opportunities & Challenges in Energy Valuation_ moderated by Zack Smith MAI, CMA, Energy/Valuation, Withum	Atiba K. Henry, ASA, Director, STOUT Ryan Landry, CFA, BDO USA Trey Gilmore, ASA, CPA
9:00 - 9:10	<i>Networking Break & Introduction</i>	<i>Karl Bartholomew PE, ASA.MTS, MRICS</i>
9:10 - 10:00	Valuation Conundrums in the Downstream (Refining) and Midstream (Marketing) Sectors	Sandeep Sayal, VP, Industry & Market Analytics Consulting. Turner, Mason & Company
10:00 - 10:10	<i>Networking Break & Introduction</i>	<i>Laurie-Leigh White, ASA.BV, CPA</i>
10:10 - 11:00	Recognizing & Quantifying Obsolescence for Energy Properties	Kurt Huie, ASA, Principal, Merit Advisors. John Ray, ASA.MTS, BVA Group
11:00 - 11:10	<i>Networking Break & Introduction</i>	<i>Leon A. Sleiman, ASA Candidate, CFA</i>
11:10 - 12:00	Macro-Overview of Energy Markets & Current Events	Ed Hirs, CFA & Media Commentator Hillhouse Resources, LLC, University of Houston, KHOU TV
12:00 - 12:30	Network & Lunch at the Fajita Bar	"In Person" at The Briar Club
12:30 - 12:35	<i>Welcome, Recap of EVC Attendees, Introduction</i>	<i>Carol Akers Klug, ASA.BV</i>
12:35 - 12:40	<i>Introduction of Speaker</i>	<i>Juliette Pearson, ASA Candidate, P.Eng, P.Geol.</i>
12:40 - 1:30	The Changing Landscape of Energy Transition in the U.S. and the Role of Industrial Gases	Adam Peters, CEO Air Liquide North America
1:30 - 1:40	<i>Networking Break & Introduction</i>	<i>Tim Stuhldreier, ASA.BV, CPA</i>
1:40 - 2:30	Data Center Power Purchase Agreements and other Complex Securities	Marina Kagan, Principal, Finl Analytics & Derivatives_PwC. Eva Dolakova, PwC
2:30 - 2:40	<i>Networking Break & Introduction</i>	<i>Carol Akers Klug, ASA.BV</i>
2:40 - 3:30	The Current Landscape for Energy Deals and Impact on Purchase Price Allocations	Max Raev, MBA Kroll
3:30 - 3:40	<i>Networking Break & Introduction</i>	<i>Atiba Henry, ASA.BV</i>
3:40 - 4:30	UpStream Capital Markets	Dylan Stephen Siebenaler, VP RBC Capital Markets, LLC
4:30 - 4:35	<i>Closing Remarks. Let's Network at the Bar!</i>	<i>Melanie Modica, ASA.ARM.PP</i>
4:35 - 5:35	Texas Appetizers & Cocktail Reception	

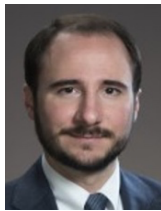
The Briar Club's WiFi Password is: **BRI@Rclub!**

8:10-9:00 PANEL: Current Opportunities & Challenges in Energy Valuation



**Zack Smith, MAI, CMA, National
Leader of Energy & Mining Valuation
Withum**

Zack Smith is the National Leader for Real Estate, Energy, and Mining Valuation at Withum. He has testified as an expert witness in litigation on oil & gas, industrial minerals and commercial real estate. Zack serves as Chair of the Valuation Standards Committee for the Society for Mining, Metallurgy and Exploration, on the Executive Committee for the International Institute of Mineral Appraisers (IIMA) and as US representative to the International Mineral Valuation Standards Committee.



**Ryan Landry, Senior Director
BDO US**

Ryan Landry is a Senior Manager at BDO USA with robust skill sets in Financial Modeling, Valuation, Energy, Financial Analysis, Finance and more. Ryan brings experience from previous roles at Alvarez & Marsal, Grant Thornton LLP and Grant Thornton LLP.



**Trey Gilmore, ASA, CPA
Grant Thornton, US**

Trey Gilmore is a Director in the CFO Advisory practice at Grant Thornton Advisors LLC, in Sugar Land, TX. He brings over 20 years of financial advisory and industry experience to Grant Thornton (US), focusing on financial modeling, valuation, financial analysis, due diligence, corporate finance and more.



**Atiba K. Henry, ASA
STOUT**

Atiba K. Henry has extensive experience in professional valuation advisory services for estate tax, gift tax, income tax requirements, estate planning, fairness opinions and financial reporting. His primary focus is valuation of upstream oil and gas properties and exploration and production (E&P) companies.

9:00 - 9:10 Networking Break & Introduction of Next Speaker

**9:10-10:00 Valuation Conundrums in the Downstream (Refining)
and Midstream (Marketing) Sectors**



**Sandeep Sayal, Vice President
Industry & Market Analytics
Consulting**

Turner Mason & Company
SandeepSayal@turnermason.com

Sandeep Sayal is responsible for petroleum markets and downstream analytics and provides thought leadership that contributed to the firm's content development in the "New Energies" space. He also assists clients with strategic business analysis and acquisition/project development and provides supply and trading support to the midstream and downstream industries.

10:00 - 10:10 Networking Break & Introduction of Next Speaker

10:10-11:00 Recognizing & Quantifying Obsolescence for Energy Properties



**Kurt Huie, ASA, Principal
Merit Advisors**

khuie@meritadvisors.com

Kurt Huie's expertise in valuing tangible assets ranges from financial reporting, property tax, dispute resolution, transaction advisory, insurance to collateral financing for clients across diverse industries such as energy, chemical, and petrochemical in over a dozen countries.



**John Ray, ASA MTS
BVA Group**

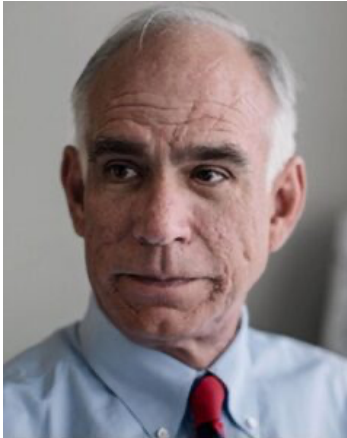
jray@bvagroup.com

John Ray is responsible for leading BVA's tangible personal property valuation practice. John values equipment used in the mineral, oil and gas, and chemical industries, and mining assets. His work in the oil and gas industry includes the entire supply chain (production, midstream and downstream).

11:00 - 11:10 Networking Break & Introduction of Next Speaker

11:10-12:00

Macro-Overview of Energy Markets & Current Events



**Ed Hirs, CFA & Media
Commentator
Hillhouse Resources, LLC,
University of Houston, KHOU TV**
Jesse.thompson@dal.frb.org

Ed Hirs is a renown energy economist and lecturer at the University of Houston and current managing director of Hillhouse Resources, LLC, an independent E&P company. He has authored and co-authored published opinion pieces on energy markets and corporate governance, and serves as KHOU-11 Energy Expert.

12:00 – 12:30 Networking Lunch at the Fajita Bar
12:30 - 12:35 Welcome, Recap of EVC Attendees, Introduction
12:35 - 12:40 Introduction of Next Speaker

**12:40-1:30 The Changing Landscape of Energy Transition in
the U.S. and the Role of Industrial Gases**



**Adam Peters, CEO, Member of
the Executive Committee of the
Air Liquide Group
Air Liquide North America**

Adam Peters serves as CEO of North America for Air Liquide. In this role, Mr. Peters leads Air Liquide's North American business, overseeing strategy execution, commercial and operational performance, and growth across the region. He joined Air Liquide in 1996 and has held senior roles across engineering, sales, onsite operations, large projects, operations control, and country leadership. Adam serves on the board of the American Chemistry Council and is a member of the National Petroleum Council (NPC).

1:30 - 1:40 Networking Break & Introduction of Next Speaker

**1:40-2:30 Data Center Power Purchase Agreements and other
Complex Securities**



**Marina Kagan, Principal,
Financial Analytics and
Derivatives Group**

PwC

Marina.kagan@pwc.com

Marina assists clients with valuation of complex securities for financial and tax reporting, risk management, and transaction structuring purposes of energy, commodity, fixed income and equity derivatives, earnouts, and stock-based compensation, with a focus on valuation of energy and technology industries.



**Eva Dolakova, Senior Manager,
Derivative Valuation and
Analytics practice**

PwC

Eva.Dolakova@pwc.com

Eva assists companies with complex valuation and modeling, transaction due diligence, internal processes and controls. She has in-depth knowledge across commodity life-cycle, including trading and risk management, logistics, internal processes and controls, derivative valuation, and accounting.

2:30 – 2:40 *Networking Break & Introduction of Next Speaker*

2:40 - 3:30

**The Current Landscape for Energy Deals and
Impact on Purchase Price Allocations**



Max Raev

Kroll

Max.Raev@Kroll.com

Max Raev is a Director of Valuations, Modeling and Analytics at Kroll in Houston specializing in business valuation, private equity, and energy sector finance. His prior experience is at KPMG and PwC, and holds an MBA from American University.

3:30 - 3:40 Networking Break & Introduction of Next Speaker

3:40-4:30 Upstream Capital Markets



Dylan Stephen Siebenaler, Vice President

RBC Capital Markets, LLC

Dylan.S.Siebenaler@rbccm.com

Dylan is a registered representative with RBC in Houston. He is a registered representative with a Series 63 license, and holds product licenses of Series 79TO and SIE.

4:30 - 4:35 Closing Remarks & Thank You for Joining EVC-26!

4:35 – 5:35 In Person Networking & Cocktail Reception at The Briar Club

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Chapter Members in ASA International Positions 2025/2026

- ASA International Vice President **Carol Akers Klug, ASA**
The Appraisal Foundation - Business Valuation Resource Panel
- BV Discipline Committee, Vice Chair **Laurie Leigh White, ASA**
ASA International Advanced BV Conference, Co-Chair
Board of Examiners, Member
- College of Fellows **J. Mike Hill Jr, FASA**
- BV Discipline Committee, At-Large..... **Jaclyn Burket Franks, ASA**
- ASA Educational Foundation, Chair**Mark Sandler, ASA**
- ASA Region 2 Governor**Richard Hurt, ASA**
- ASA Region 4 Governor**Susana Furquim Couto, ASA**
- MTS Discipline Committee, Member**Clarence Jim Harden, ASA**
- ARM Discipline Committee, Vice Chair....**Melanie Modica, ASA**
- PP Discipline Committee, Member.....**Pamela Bensoussan, ASA**



ASA HOUSTON CHAPTER OFFERINGS

ENERGY VALUATION CONFERENCE_ Sponsor & Attend _ May 14, 2026

HYBRID: In Person at THE BRIAR CLUB, 2603 Timmons Lane, Houston, Texas 77027 or Virtual for up to 8 credit hours CPE for CPAs and CE for ASAs.

Register: <https://EnergyValuationConference.Org>

Streamcasters.com provider of Live Stream <http://www.streamcasters.com>

CPE certificates approved by the National Association of State Boards of Accountancy (NASBA) provided by the ASA. **If CPE ?s - ask Leon:** leonabousleiman@gmail.com

Ask EVC: tim.stuhldreier@pwc.com or caklug@swbell.net or lwhite@bvagroup.com
or info@EnergyValuationConference.Org

ASA-Houston Chapter Monthly Continuing Education Speakers

1 CE hour _ 12-1 on 1st Thursdays _ Register: houstonappraisers.org

ASA-Education Foundation_ Houston POV Scholarship Grants

Houston Chapter members may **apply for a needs-based grant** for ASA POV courses funded by Houston's POV Scholarship Fund administered by ASAEF. Download **grant application:** [appraisers.org /Education/Educational Foundation](http://appraisers.org/Education/Educational%20Foundation), scroll to the bottom. Add a note if you are a Houston Chapter member applying for the Houston Chapter POV Fund or contact ASAEF Chair: Mark Sandler mark@designerjewels.com

Discount USPAP _ January Register: houstonappraisers.org

Any ASA chapter member may **join the Houston Chapter as a 2nd chapter** on appraisers.org, and pay Houston-chapter dues to receive discount USPAP rate.

Expert Witness Forum & Mock Trial _ February 2027

American Society of Appraisers --Houston Chapter
<https://EnergyValuationConference.Org>

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