

**Michael Hoyt** is a principal of **KPMG**'s Economic and Valuation Services group based in Houston. He is the technical lead on the National Power & Utilities and Renewables team for the Valuation Practice. He brings more than 19 years of experience in valuation of business enterprises, equity and debt interests and other intangible assets. His expertise includes allocation of purchase price, impairment analyses, valuation of minority and control equity interest for corporate planning, financial reporting, international tax restructuring and tax planning. Mr. Hoyt focuses on serving Power & Utility (including renewables) clients that develop, own and/or operate power generation assets. He also advises clients on valuation best practices in the power and utility, infrastructure and asset management industries.